



**CENTRE FOR
A RESPONSIBLE FUTURE**

ANNUAL REPORT 2022

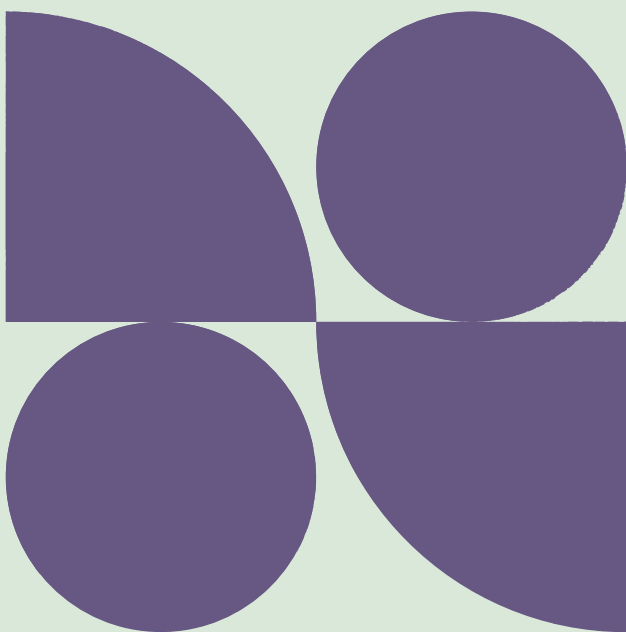


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Overview of the Charity

Centre for A Responsible Future is a registered charity under the Charities Act and operates on a not-for-profit basis.

UEN: S99SS0065J

Date of Charity Registration: 28 January 2005

Registered Address: 475 River Valley Road #02-04,
Singapore 248360



About CRF

VISION / MISSION:

1. To inspire and support people and organisations in Singapore to:



Move towards a plant-based lifestyle



Make more compassionate choices for all animals



Make more environmentally sustainable choices



Improve their health and fitness through an active plant-based lifestyle

2. To support plant-based products businesses and entrepreneurs to grow their businesses



President's Message

As I write this letter, Singapore has moved to DORSCON green, masks are finally optional on public transport, travel seems to be picking up despite the global macroeconomics indicators not looking very favourable.



The plant-based universe has been growing and solutions and entrepreneurial ideas have been emerging from every nook and corner. As per Google Trends, the term plant-based picked up popularity around 2016. Since then, plant-based lifestyle has been on a rise and the credit goes to the entire ecosystem – the activists who ran bold campaigns, the industry leaders who stepped up to challenge the “norms” and the entrepreneurs who dared to think differently to work towards a positive future for one and all.

At CRF, we had a very busy year. We redefined our membership programs and rolled out a series of offerings for our members as well as our community. Our flagship event, Earthfest, was back after a hiatus of 3 years and we were overjoyed to get our community together for a 2 day long extravaganza celebrating plant based living and lifestyle. We also worked on developing a plant based learning curriculum during the year and worked with various corporates on employee engagement programs related to plant based living. From blind tasting drills, to making healthy vegan protein bars to snack on, we organised a series of workshops for corporate employees to make plant based living more accessible, approachable and fun for everyone!

Globally, the plant-based movement is stronger than ever. From commercialisation of new technologies from startups in plant-based protein alternatives in dairy, eggs and meat to plant based range from existing large corporate brands – plant-based is not a just a buzzword, it is now a keyword. Perhaps, the biggest evidence of this was the fact that in 2022, vegetarian food became the most searched cuisine on Grab Food in 2022! Onwards and upwards.



President's Message

In 2023, we are more determined than ever to engage people and organisations in Singapore to adopt a plant-based lifestyle. By expanding our reach of programs for our members and widening our range of services, we are looking forward to scaling new heights in 2023.

I would like to take this opportunity to thank my fellow board members for their invaluable contribution to keeping the momentum going despite tough challenges in 2022. In specific, I would like to thank Yuan Ning on her contribution to the board as she decided to step down after nearly 3 years of service.

Last but not the least, I will like to say a sincere thank you to our amazing team of volunteers, without whom, we will not be able to deliver these services. We will continue to come up with new ideas, new approaches and provide value add to people and organisations in Singapore promoting plant based lifestyle.

Mayur Singh
President
Centre for a Responsible Future



Our Governing Board

Mayur Singh



President



The plant based lifestyle movement is at the centre of the climate change conversation and it is encouraging to see the progress of the movement in recent years



Amidst the continuing growth in companies producing plant-based foods and in interest by consumer in eating them, we look forward to increasing the insights CRF provides to the community about opportunities for a more plant-based lifestyle.

Richard Hartung



Treasurer

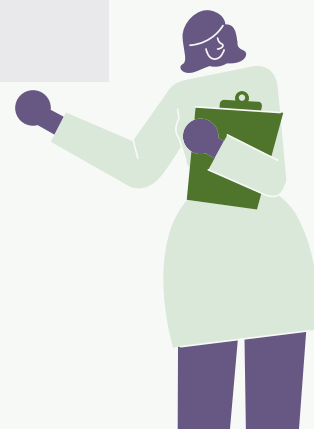


Highlight of 2022 for me was our EarthFest event that could take place in person again with great vibes of the community! Looking forward to more events and partnerships in 2023.

Bianca Polak



Secretary



Minutes of the 23rd AGM

Date : Monday, 28 March 2022
 Time : 7.30 PM – 8.30 pm
 Venue : Zoom (Meeting ID: 856 7092 6578)
 Attendees: Charles Johnson, Robert Appino, Leow Yee Siang , George Jacobs, Heng Guan Hou, Richard Hartung, Bianca Polak, Yuan Ning Mock, Joanna Chen

1. 2021 Activities and 2022 Plans

- 1.1. Full quorum was not met hence 30 mins waiting time was applied from 7.30 to 8.00pm before the AGM was officially commenced and the 2021 Activities and 2022 Plans were first discussed.
- 1.2. 2021 Activities – Richard presented on the various activities and events that were held in 2021
- 1.3. Partners and Collaborations – Yuan Ning shared on the various partnerships such as those with Ecosperity
- 1.4. 2022 Programme and Plans – Yuan Ning shared on the enhanced membership which includes 3 tiered Individual membership and 2 business members
- 1.5. 2022 Programme and Plans – Bianca shared on the 2022 planned programmes such as monthly talks, Earthfest
- 1.6. 2022 Programme and Plans – Bianca shared on the various volunteer help that CRF need

2. President's Welcome

- 2.1. Richard, Treasurer of CRF, opened the meeting at 8.00pm and welcomed and thanked everyone for coming to the 23rd CRF Annual General Meeting.
- 2.2. Richard addressed the meeting with the following words from Mayur, the president of CRF.

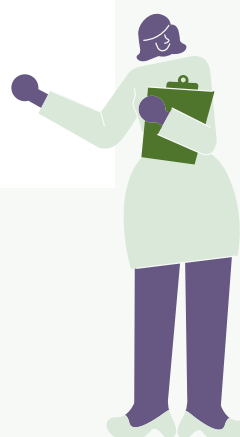
For us at CRF, it was a year of re-building and charting the path for the future for the organisation. The Executive Board worked closely to design and think through the focus areas of the organisation while keeping the interests and needs of our members a priority.

This year was a particularly busy one as we undertook a range of projects while upgrading our technology capabilities internally, improving the website while also ensuring members are provided with adequate value when needed.

As we chart our journey for 2022 and the years to come, we move into an exciting phase for the plant-based movement in Singapore.

Keeping in the mind the above directions, this year will be focused on 3 main pillars of work

- Structuring and implementing a more comprehensive membership system (tiered structure) for individuals as well as companies
- Enhancing the services offered to the members
- Developing a forward-looking organisation with robust volunteers and academic support



3. Elect Incoming Executive Committee members

- 3.1. The board attendance this year for exco meetings was high and above 80%.
- 3.2. The Exco for 2022 is presented with Mayur Singh as President, Richard Hartung as Treasurer, Bianca Polak as Secretary and Yuan Ning Mock as Assistant Secretary.
- 3.3. Yuan Ning proposed to accept the Exco 2022 and Robert Appino seconded. All in favour and no opposition to the proposed Exco. The Exco 2022 has been accepted.

4. Receive and adopt minutes of the 22nd AGM (2021)

- 4.1. Guan Hou Heng proposed to accept the Meeting Minutes of the 22nd AGM and Robert Appino seconded. All in favour and no opposition.. The Minutes of 22nd AGM have been accepted.

5. Receive and adopt 2021 financial statement

- 5.1. Richard Hartung explained the Financial Statement and it had been signed by the two appointed auditors.
- 5.2. Bianca Polak proposed to accept the Financial Statement of 2021 and Yuan Ning Mock seconded. All in favour and no opposition.. The Financial Statement of 2021 has been accepted.

6. Elect 2 honorary auditors

- 6.1. Richard Hartung asked for two volunteers to be the auditors of next year's Financial Statement. Robert Appino volunteered. Richard requested to adopt a motion for the Exco to appoint a 2nd auditor.
- 6.2. George Jacobs proposed the motion to approve Robert Appino as auditor for 2022 and for the board to select the second auditor. Guan Hou Heng seconded the motion.

7. Receive and adopt 2021 annual report

- 7.1. George Jacobs proposed to accept the 2021 Annual Report and Robert Appino seconded. All in favour and no opposition.. The Annual Report of 2021 has been accepted.

8. Any other business

- 8.1. Charles Johnson volunteered to be the second auditor and the board will appoint him as such.

9. Adjourn

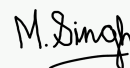
- 9.1. Richard asked permission to adjourn the meeting. George proposed to adjourn the meeting and Bianca seconded. All in favour and no opposition. The meeting was adjourned at 8:16pm.

Recorded by

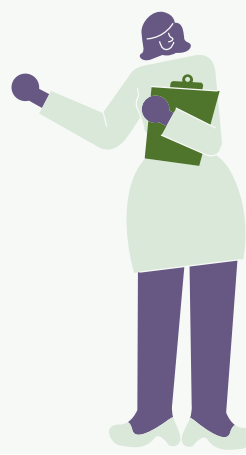


Bianca Polak
Secretary

Vetted & Approved by



Mayur Singh
President



Financial Statement 2022

Profit and Loss

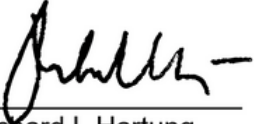


Centre for a Responsible Future
For the year ended 31 December 2022

	2022	2021
Trading Income		
Revenue : Consultancy	-	10,000.00
Revenue : Grants	44,503.58	-
Revenue : Membership : Business	-	1,000.00
Revenue : Membership : Individual	2,370.00	1,200.00
Revenue : Membership : SME	2,500.00	-
Revenue : Membership : Start-up	2,600.00	5,960.00
Revenue: Donations	11,498.67	35,354.54
Revenue: Events	12,348.67	1,772.09
Revenue: Memberships	6,100.00	-
Total Trading Income	81,920.92	55,286.63
Cost of Sales		
Cost of Sales Event Fees	2,833.37	-
Cost of Sales for Consultancy Fees	-	1,500.00
Cost of Sales for Donations	-	470.60
Total Cost of Sales	2,833.37	1,970.60
Gross Profit	79,087.55	53,316.03
Other Income		
Other Income - Government Grants	4,387.80	24,447.00
Other Income & Expenses	101.96	54,635.43
Total Other Income	4,489.76	79,082.43
Operating Expenses		
Amortisation Expense	96.00	96.00
Audit & Professional Fees	4,354.68	4,069.80
Bank Fees	175.44	401.86
Client Entertainment	-	122.60
Conferences & Events	223.30	2,420.52
Consulting	2,900.00	-
Depreciation	532.67	532.67
Employer Contributions & Payroll Taxes	8,399.00	12,664.00
Insurance	749.00	-
Local Tax & Transportation	190.20	339.76
Marketing Expenses	4,719.36	19,390.55
Memberships & Subscriptions	378.94	609.88
Office Expenses	40.65	20.83
Out of Pocket Medical Expenses	-	90.80
Postage & Delivery	10.67	-
Staff Welfare	500.00	40.02
System & IT Expenses	4,415.37	6,400.21



Financial Statement 2022

	2022	2021
Travel - Transportation	-	23.30
Wages and Salaries	48,818.20	92,773.06
Total Operating Expenses	76,503.48	139,995.86
Net Profit	7,073.83	(7,597.40)

Treasurer	Auditor	Auditor
 Richard L. Hartung	 Charles Johnson	 Robert Appino



Financial Statement 2022

Balance Sheet

Centre for a Responsible Future
As at 31 December 2022

	31 DEC 2022	31 DEC 2021
Assets		
Bank		
Bank Account	94,579.03	89,669.03
PayPal	65.72	65.72
Total Bank	94,644.75	89,734.75
Current Assets		
Accounts Receivable	3,000.00	242.94
Prepayments	8,423.37	4,354.69
Total Current Assets	11,423.37	4,597.63
Fixed Assets		
Computer Equipment	1,598.00	2,750.00
Furniture and Fittings	-	900.00
Less Accumulated Depreciation on Computer Equipment	(1,065.34)	(1,684.67)
Less Accumulated Depreciation on Furniture and Fittings	-	(900.00)
Total Fixed Assets	532.66	1,065.33
Non-current Assets		
Intangible Assets	960.00	960.00
Less Accumulated Amortization on Intangible Assets	(200.00)	(104.00)
Total Non-current Assets	760.00	856.00
Total Assets	107,360.78	96,253.71
Liabilities		
Current Liabilities		
Accounts Payable	8,423.36	4,390.12
Other Payable	0.10	0.10
Rounding	(0.10)	(0.10)
Total Current Liabilities	8,423.36	4,390.12
Total Liabilities	8,423.36	4,390.12
Net Assets	98,937.42	91,863.59
Equity		
Current Year Earnings	7,073.83	(7,597.40)
Retained Earnings	91,863.59	99,460.99
Total Equity	98,937.42	91,863.59

Treasurer



Richard L Hartung

Auditor



Charles Johnson

Auditor



Robert Appino



Financial Statement 2022

Thanks to support from our members and sponsors as well as other supporters, CRF ended 2022 in a stronger financial position than where we started the year. After a loss of \$7,597 in 2021, careful management enabled us to record a small surplus in 2022 of \$7,073.

Our gross profit increased from \$53,316 in 2021 to \$79,087 in 2022. The biggest contributor to this increase was a grant of \$44,503 from ProVeg, and we are grateful to ProVeg for their support as well as their confidence in CRF. We used the funds to develop new resources, as you'll read about in other sections of this Annual Report.

Our new membership plan with Platinum, Gold and Green Individual membership as well as simplified categories of SMEs and Large Enterprises for companies brought in additional revenue. We are organising a series of events and collaborations as well as other activities to strengthen the value of the benefits of membership.

We were delighted to resume EarthFest in 2022 and look forward to it continuing on an annual basis. Many companies participated, for a small fee, and were able to showcase their products or services at the event. While donations were lower than in the past, we will work to reconnect with donors to grow these contributions.

Our expenses were also significantly lower, dropping from \$139,995 in 2021 to \$76,503 in 2022. A key reason was lower staff compensation costs with a reduction in headcount in 2021 and the departure of our manager at the end of the third quarter resulting in lower total costs during the 2022 for salaries and benefits. We reduced our marketing expenses by doing more analysis and focusing on the usage of more cost-effective marketing channels. We also reduced our technology expenses significantly by eliminating software that had become unnecessary as well as by shifting to different packages for the software we continued to use.



Financial Statement 2022

Looking ahead, our two-fold focus for revenue in 2023 will be increasing membership by offering a more compelling value proposition and building up donations again by reconnecting with our donors. We will continue to apply for grants so that we can provide new services to our members, and we plan to revive our events calendar now that we can meet more easily. While we do expect compensation costs to resume as we hire staff to work on key services, we also plan to keep a tight rein on expenses and to look for ways to use technology more effectively.

The surplus in 2022 enabled us to improve our balance sheet. Our net assets at the end of the year grew to \$98,937, compared to \$91,863 at the end of 2021. The balance in our bank account increased by nearly \$5,000, giving us assurance of having resources to deliver on our goals for 2023. While prepayments did increase, they primarily reflect payment in advance for services for 2023 so that we could obtain a discount by paying an annual fee rather than a monthly fee. Accounts payable increased primarily due to timing issues for two vendor payments.

We greatly appreciate the support of our members and donors, and we will continue to strive to be prudent stewards of the resources with which we have been entrusted.

Richard L. Hartung,
Treasurer



Highlights of 2022



Veganuary 2022

Film screening of The End of Meat at the Projector in January 2022 and various talks and info to promote Veganuary.

Thought provoking panel talks

Monthly panel talks with panelists from the plant-based industry.



EarthFest 2022

Our biggest event for the year was an in person EarthFest at CitySprouts urban farming community as a venue. We had a weekend full of activities, market place and vegan food & drinks!

Corporate Outreach Programs

Corporate Outreach Programs with talks and cooking demo for staff.



Highlights of 2022

Why choose a whole food plant-based diet?

For optimal physical and mental health and well-being.



Plant-based Modules

Since Q3 2022, the team has been hard at work developing a series of e-learning modules to introduce the community to plant-based diets. The objective of the modules is to increase access to information on making the transition to a more plant based diet, and to debunk common myths and concerns around it. By creating this as an e-learning, we hope to provide individuals with the ease of accessing the information online, and the benefit of learning in their own time.

With a combination of informative articles and videos, the modules cover the following topics:

1. Why choose a plant based diet
2. Understanding nutrients in a plant-based diet - debunking myselfs
3. Embarking on a whole food plant based diet - how to start and key tips
4. Cooking plant based meals - 5 easy recipes you can use at home

To be kind to our bodies.



To be kind to planet Earth.



We will be launching the plant-based modules in the coming months, and will keep our members updated through the CRF newsletter.

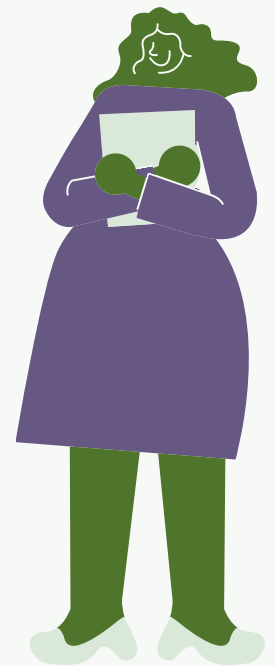


The year ahead

For 2023 we are looking forward to continue our efforts to engage the public and the plant-based community and businesses with more events and partnerships.

With life back to a new normal after the pandemic, we also look forward to more in person events, including networking sessions, cooking demos, panel talks, and of course our flagship events like Veganuary and EarthFest will be making a come back.

The plant-based educational modules including videos and information, that were developed during 2022 with the ProVeg grant will be published as well.



We thank everyone who has contributed in any form for your continued support in our efforts to run CRF.

